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BRIEF FELDA

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MSM M'sia eyes sugar plantation abroad



Pic by Irmal Che Rus

We are now evaluating the areas in the countries concerned because as a sugar producer we want the sugar cane to have high sugar content, says Isa

MSM Malaysia Holdings Bhd, a wholly owned unit of Felda Global Ventures Holdings Bhd (FGVH), is looking for opportunities to buy sugar cane plantations overseas.

FGVH chairman Tan Sri Isa Samad said among the countries identified were Myanmar, Indonesia and Brazil.

"We are now evaluating the areas in the countries concerned because as a sugar producer we want the sugar cane to have high sugar content.

"Previously, we had a 4,000ha sugar cane plantation in Perlis. The land has now been converted into rubber estate because the sugar cane planted has inadequate sugar content," he said.

Isa said this to reporters after presenting MSM's zakat to representatives of Penang, Perlis and Kuala Lumpur zakat collection centres in Kuala Lumpur yesterday.

He said starting this year, the company fully imported raw sugar mostly from Brazil to be processed here before selling them locally and overseas.

"This year, we have imported about 960,000 tonnes raw sugar," he said.

Meanwhile, MSM Malaysia presented its business zakat for 2012 of RM17.48 million to Penang, Perlis and Kuala Lumpur.

Isa said the zakat was 5% higher compared to 2011's due to the strong performance of the company. —

Bernama